

PERPETUAL WHOLESALE FUNDS UPDATE

10 November 2020



PERPETUAL GLOBAL INNOVATION SHARE FUND - FEE REDUCTION

Following a comprehensive review of the pricing of the Perpetual Global Innovation Share Fund, we are pleased to advise that Perpetual Investments will be reducing the management fee, **effective 1 December 2020**.

Details of the fee reduction is set out in the table below.

WHAT IS THE NEW FEE?

FUND	APIR	CURRENT MANAGEMENT FEE (% P.A)	NEW MANAGEMENT FEE (% P.A) EFFECTIVE 1 DECEMBER 2020
Perpetual Global Innovation Share Fund	PER1547AU	1.25%	0.99%

WHAT DO I NEED TO DO?

Please note, the new management fee will be automatically applied to your investment from 1 December 2020. No action is required from you as a result of these changes.

MORE INFORMATION

The fee reduction will be reflected in the new PDS, issue number 13 dated on or around 1 December 2020. Until then, please continue to refer to the current Wholesale Funds PDS which is available on our website -

<https://www.perpetual.com.au/wholesalefundsupdates>

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MORE INFORMATION

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